

PRESS RELEASE

Record results: Micro Matic reaches the two billion milestone

Despite pressure in the supply chain and high inflation, the industrial group Micro Matic has for the first time achieved a turnover of two billion DKK. This makes the fiscal year 2022/23 a record year and is an improvement of 31 per cent compared to the previous year.

The demand for beverage equipment was high in the past year. The industrial group Micro Matic, headquartered in Odense, experienced this and just presented its annual accounts with a record turnover of two billion DKK.

The explanation is that, after some hard years with corona lockdowns, people can again get together and be social, a development that was predicted at Micro Matic. The company used the lockdown to prepare for the increased demand, which can now be seen in the result.

Operating income of 275 million DKK

The group achieved a net turnover of 2 billion DKK, an operating income of 275 million DKK and a profit after tax of 187 million DKK. The management of Micro Matic describes the result as very satisfactory – not the least in the light of the fact that Russia's invasion of Ukraine has resulted in pressure on the supply chain and high inflation.

"It is a very satisfactory result, which tells us that we are working in the right direction and that our preparations during lockdown are starting to bear fruit. Our strong team of employees secured that we were ready for the markets to open again. This means that we can be at the forefront of our customers' needs," says Anders Nørgaard, interim CEO, Micro Matic A/S, and adds:

"The profit of the year is a testament to a strong team effort at Micro Matic, with everybody contributing positively despite some hard years during the pandemic."

Well on its way in an active acquisition strategy

Micro Matic is following the new strategy laid out for the group. This is supported by the shareholders, who provide the best conditions for the future growth of the company through investments in both production lines and an increasing number of employees.

The active acquisition strategy also meant that, in the last fiscal year, Micro Matic strengthened the group through the acquisition of the British company Porter Lancastrian, now Porta Micro Matic.

"The acquisition of British Porter Lancastrian testifies our active acquisition strategy and strengthens Micro Matic's position within beer towers and taps," says Anders Nørgaard.

Working to reduce the climate footprint

At the end of 2022, Micro Matic issued its first sustainability report, which is part of the important focus on sustainability for the group.

"Working for a greener future is an important ambition for Micro Matic, and therefore we have much focus on reducing the group's climate footprint. The sustainability report provides an instant status on, among other things, the CO₂ emissions from our production plants around the

world, so now we start working on reducing the climate footprint. This should, hopefully, be noticeable in our next sustainability report, which will be made at the end of 2023,” says Anders Nørgaard.

Expectations of continued improvement in 2023

Micro Matic sees high and increasing activity in the US market. This is supported by a completely new web shop and customer portal, which has been well received by the customers. It increases the availability for the customers and will, as part of the digital strategy, contribute to future growth.

The current fiscal year shows signs of continued progress, and it is therefore expected that in 2023/24 both sales and operating income will be slightly above the level of last year.

KEY FIGURES

Highlights of the fiscal year 2022/23 (from 1 May 2022 to 30 April 2023) for Micro Matic A/S (the group):

(DKK million)	2020/21	2021/22	2022/23
Net turnover	980	1,529	2,012
Operating income	81	201	275
Profit before tax	74	190	239
Result of the year	62	154	187
Assets	1,703	2,172	2,310
Equity	951	1,140	1,238
Employees, end of year	661	1,006	1,057
Net profit ratio in %	8.3	13.2	13.6
Return on equity in %	7.8	16,6	19,3
Share of equity in %	55.9	52.5	53.6

ABOUT MICRO MATIC

Micro Matic A/S is an international industrial group, which employs approximately 1,100 people, 985 of which are employed outside Denmark. The group's main activity is equipment for draft beer dispense, but in recent years, Micro Matic has, primarily in the US market, achieved considerable business within solutions for the dispense of both cold and hot beverages in kiosks, fast food chains, grocery stores, etc. As part of the group's strategy, the development and sale of complete beverage solutions is a new focus area. The group's products are manufactured in plants in Europe, Asia and North America. The group also includes several sales and distributor companies all over the world. Local presence and many years of cooperation with a network of business relations make it possible for Micro Matic to operate globally.

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